



# ROLTA INDIA LIMITED

Regd. Office : Rolta Tower A, Rolta Technology Park, MIDC, Andheri (East), Mumbai - 400 093 Maharashtra, India.

CIN : L74999MH1989PLC052384

Tel. Nos. 91-22-29266666 Fax No. 91-22-28365992 email id: investor@rolta.com, website: www.rolta.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(In ₹ Crores)

Sr. No.	Particulars	3 Months Ended 30-09-18	3 Months Ended 30-06-18	Corresponding 3 Months Ended in Previous Year 30-09-17	Year to date ended 30-09-18	Year to date ended 30-09-17	Year ended 31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	a. Revenue from operations	303.44	315.81	422.18	619.25	808.89	1,432.81
	b. Other Income	2.05	2.27	2.08	4.32	4.53	11.96
	<b>Total Income</b>	<b>305.49</b>	<b>318.08</b>	<b>424.26</b>	<b>623.57</b>	<b>813.42</b>	<b>1,444.77</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials & technical sub-contractors	82.03	76.25	179.07	158.28	298.12	563.74
	b. Employee benefits expense	25.37	25.77	22.39	51.14	47.61	100.54
	c. Finance costs	84.64	68.01	50.77	152.65	100.52	224.57
	d. Depreciation and amortization expenses	25.24	25.26	24.74	50.50	49.57	99.91
	e. Other expenses (including provision cum write off)	11.87	31.40	11.51	43.27	28.39	54.69
	f. Exchange difference Loss	35.60	28.12	11.43	63.72	16.03	13.13
	<b>Total Expenses</b>	<b>264.75</b>	<b>254.81</b>	<b>299.91</b>	<b>519.56</b>	<b>540.24</b>	<b>1,056.58</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items and tax (1 - 2)</b>	<b>40.74</b>	<b>63.27</b>	<b>124.35</b>	<b>104.01</b>	<b>273.18</b>	<b>388.19</b>
<b>4</b>	<b>Exceptional Item</b>	-	-	68.00	-	136.00	272.00
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3 - 4)</b>	<b>40.74</b>	<b>63.27</b>	<b>56.35</b>	<b>104.01</b>	<b>137.18</b>	<b>116.19</b>
<b>6</b>	<b>Tax (Expense)/ benefit</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	5.20	(17.04)	(15.56)	(11.84)	(33.94)	37.45
<b>7</b>	<b>Net Profit/(Loss) from continuing operations (5 + 6)</b>	<b>45.94</b>	<b>46.23</b>	<b>40.79</b>	<b>92.17</b>	<b>103.24</b>	<b>153.64</b>
<b>8</b>	<b>Other Comprehensive Income (Not to be considered for EPS)</b>	0.78	(0.14)	(0.52)	0.64	(0.66)	(0.61)
<b>9</b>	<b>Total Comprehensive income for the period (7 + 8)</b>	<b>46.72</b>	<b>46.09</b>	<b>40.27</b>	<b>92.81</b>	<b>102.58</b>	<b>153.03</b>
<b>10</b>	<b>Paid up Equity Share Capital ( F.V. ₹ 10/- each)</b>	165.89	165.62	164.86	165.89	164.86	165.27
<b>11</b>	<b>Other Equity</b>						3,899.58
<b>12</b>	<b>Earnings Per Share (EPS) (of ₹ 10/-each)</b>						
	Basic EPS (in ₹) (not annualised)	2.8	2.8	2.5	5.6	6.3	9.3
	Diluted EPS (in ₹) (not annualised)	2.7	2.7	2.4	5.4	6.1	9.1

### Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2018.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter and half year ended September 30, 2018.
- The Company has, with effect from April 1, 2018, adopted Ind AS 115 "Revenue from Contracts with Customers" by opting for the cumulative catch-up method, which is applicable for all contracts that were not completed as on April 1, 2018. Consequently, the comparatives have not been retrospectively adjusted. The effect of the adoption of Ind AS 115 was not material on the financial statements.
- Exchange difference loss has increased on account of substantial depreciation of INR by ₹ 3.97 against US \$ on Q-o-Q basis.
- In respect of a project awarded by a large and reputed agency (customer) to the Company, various project reports based on the specification defined by the customer, specifying the total cost of the project along with other commercial terms has been submitted to the customer. Based on this the project is being executed as per the requirement defined by the customer. The formal contract will be entered in due course. In order to ensure timely completion of the project, which is very critical, Company has proceeded with the development and execution. Successful and timely completion of the project will lead to larger project award. The Company has recognized the revenue on the basis of progress of work till 30th September 2018.
- Other Comprehensive Income is not to be considered for the purpose of computation of earning per share as per Ind AS.
- Segment information has been presented in the Consolidated Financial Statements as per Ind AS.
- Previous period figures are regrouped/rearranged wherever necessary.

9 The Statement of Assets and Liabilities is as under :

**STATEMENT OF ASSETS AND LIABILITIES**

(In ₹ Crores)

Sr No	Particulars	As at 30-09-18	As at 31-03-18
1	<b>Non-current assets</b>		
(a)	(i) Property, plant and equipment	2,983.50	3,030.84
	(ii) Capital work-in-progress	2.10	0.03
	(iii) Intangible assets	0.33	0.56
(b)	Financial assets		
	(i) Non-current investments	254.29	251.61
	(ii) Other financial assets	2,002.26	2,002.59
(c)	Other non-current assets	3.43	4.14
(d)	Income tax assets (net)	94.97	93.52
		<b>5,340.88</b>	<b>5,383.29</b>
2	<b>Current Assets</b>		
(a)	Financial assets		
	(i) Trade receivables	1,266.08	1,254.39
	(ii) Cash and cash equivalents	56.80	88.08
	(iii) Other financial assets	3,426.59	2,766.30
(b)	Other current assets	20.22	13.40
		<b>4,769.69</b>	<b>4,122.17</b>
	<b>TOTAL ASSETS</b>	<b>10,110.57</b>	<b>9,505.46</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(i) Equity Share Capital	165.89	165.27
	(ii) Other equity	3,996.23	3,899.58
		<b>4,162.12</b>	<b>4,064.85</b>
2	<b>LIABILITIES</b>		
(a)	Non-current liabilities		
	(i) Financial liabilities - Long term Borrowings	903.40	1,053.54
	(ii) Long term provisions	12.67	12.67
	(iii) Deferred tax liability (Net)	348.05	335.89
	(iv) Other non-current liabilities	1,573.71	1,543.86
		<b>2,837.83</b>	<b>2,945.96</b>
(b)	Current liabilities		
	(i) Financial liabilities		
	(a) Short term Borrowings	514.04	403.95
	(b) Trade payables	246.61	371.21
	(c) Others financial liabilities	2,334.63	1,701.30
	(ii) Other current liabilities	13.15	14.24
	(iii) Short-term provisions	2.19	3.95
		<b>3,110.62</b>	<b>2,494.65</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,110.57</b>	<b>9,505.46</b>

On Behalf of Board of Directors  
For Rolta India Limited

Place : Mumbai  
Date : November 12, 2018

Ramakrishna Prabhu  
Director - Finance & Corporate Affairs