



# ROLTA INDIA LIMITED

Regd. Office : Kolta Tower A, Kolta Technology Park, MIDC, Andheri (East), Mumbai - 400 093 Maharashtra, India.

CIN : L74999MH1989PLC052384

Tel. Nos. 91-22-29266666 Fax No. 91-22-28365992 email id: investor@rolta.com. website: www.rolta.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(In ₹ Crores)

Sr. No.	Particulars	3 Months Ended 30-06-2019	Previous 3 Months Ended 31-03-2019	Corresponding 3 Months Ended in	Year ended 31-03-19
		(Unaudited)	(Audited) refer note 9	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
	a. Revenue from operations	37.26	36.99	315.81	675.70
	b. Other Income	1.18	4.04	2.27	10.04
	<b>Total Income</b>	<b>38.44</b>	<b>41.03</b>	<b>318.08</b>	<b>685.74</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials & technical sub-contractors	24.84	40.23	76.25	209.27
	b. Employee benefits expense	19.22	11.84	25.77	83.83
	c. Finance costs	102.95	181.65	68.01	414.37
	d. Depreciation and amortization expenses	22.97	24.48	25.26	99.52
	e. Other expenses	9.74	15.08	31.40	64.35
	f. Exchange difference Loss	7.24	131.31	28.12	177.78
	<b>Total Expenses</b>	<b>186.96</b>	<b>404.59</b>	<b>254.81</b>	<b>1,049.12</b>
<b>3</b>	<b>Profit/(Loss) from operations before exceptional items and tax (</b>	<b>(148.52)</b>	<b>(363.56)</b>	<b>63.27</b>	<b>(363.38)</b>
<b>4</b>	<b>Exceptional Item (refer Note no 5)</b>	6.62	2,020.48	-	3,026.10
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3 - 4)</b>	<b>(155.14)</b>	<b>(2,384.04)</b>	<b>63.27</b>	<b>(3,389.48)</b>
<b>6</b>	<b>Tax (Expense)/ benefit</b>				
	Current Tax	-	26.75	-	-
	Deferred Tax	52.61	681.46	(17.04)	894.61
<b>7</b>	<b>Net Profit/(Loss) from continuing operations (5 + 6)</b>	<b>(102.53)</b>	<b>(1,675.83)</b>	<b>46.23</b>	<b>(2,494.87)</b>
<b>8</b>	<b>Other Comprehensive Income (Not to be considered for EPS)</b>	0.05	(0.65)	(0.14)	0.31
<b>9</b>	<b>Total Comprehensive income for the period (7 + 8)</b>	<b>(102.48)</b>	<b>(1,676.48)</b>	<b>46.09</b>	<b>(2,494.56)</b>
<b>10</b>	<b>Paid up Equity Share Capital ( F.V. ₹ 10/- each)</b>	165.89	165.89	165.62	165.89
<b>11</b>	<b>Other Equity</b>				1,403.92
<b>12</b>	<b>Earnings Per Share (EPS) (of ₹ 10/-each)</b>				
	Basic EPS (in ₹)	(6.2)	(101.0)	2.8	(150.5)
	Diluted EPS (in ₹)	(6.1)	(99.9)	2.7	(149.5)

## Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2019.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended June 30, 2019.
- The Company has adopted Ind AS 116 "Leases" effective April 1, 2019, as modified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standards) Amendment Rules, 2019 using the modified retrospective method. Accordingly, comparatives for the quarter ended June 30, 2018 and March 31, 2019 and year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the loss for
- Pursuant to the acceptance by the Board at its meeting held on May 11, 2019, of the offer received from the Streamcast Group for subscribing to certain securities, the Company has now executed a definitive Restructuring Services Agreement (RSA) with the Streamcast Group on August 6, 2019, under the terms of which, Streamcast Group will assist Rolta India Ltd, its group companies and its subsidiaries ("Rolta Group") in repaying and restructuring its liabilities
- In view of the significant reduction in net losses and inherent strength that the Company has due to vast library of domain IPs which gives it a competitive edge and has led to growing pipeline which is being converted into orders apart from the fact that definitive RSA agreement has been signed with the investors group on August 6, 2019, the management is of the view that the Company continues to be a going concern.
- The Company has recognized deferred tax asset on the incremental tax losses during the quarter as the management is of the view that the Company will be able to generate enough taxable profits in the subsequent years for setting off the accumulated losses, in view of the orders in the pipeline, with more orders likely to be finalized and more particularly in view of the said Restructuring Service Agreement having been entered into.
- Other Comprehensive Income is not to be considered for the purpose of computation of earning per share as per Ind AS.
- Segment information has been presented in the Unaudited Consolidated financial results as per Ind AS.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter.
- Previous period figures are regrouped/rearranged wherever necessary.

On Behalf of Board of Directors  
For Rolta India Limited

Place : Mumbai  
Date : August 12, 2019

Dineshkumar Kapadia  
Chief Financial Officer